

1st Semester Pacing Guide 2016/2017 - Economics – Almont High School- Finton 10/12/16

| Months | AUGUST/SEPTEMBER | | | | OCTOBER | | | | NOVEMBER | | | | DECEMBER | | | | JANUARY | | | |
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| Week # | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| 1 & 2 | Unit 1: Introduction to Economics (1 ½ weeks) <ul style="list-style-type: none"> • <i>Intro to Econ Pretest</i> • Economic ways of thinking: What type of decisions do economists make? Factors used to make those decisions (natural, human, and capital resources) • Limited resources, opportunity costs and how these relate to production possibilities • Introduction to personal budgeting (Every Friday) • <i>Limited resource/opp. Cost quiz</i> • Describe economic systems (past and present), locate one current example throughout the world. • Ideals of the U.S. economy and its goals • Economies across the world Comparison Essay Unit 2 Microeconomics <ul style="list-style-type: none"> • <i>Supply and Demand Pretest</i> • Nature of demand and elasticity • Elements of demand & supply and their visual (graph) | | | | <ul style="list-style-type: none"> • Operating at prices above and below market equilibrium • Government interaction in the economy and its repercussions • <i>The economics of the black market and scalping: Take a stand essay</i> • <i>Supply and Demand Interaction Test</i> • <i>Market Structures Pretest</i> • Types of competition (Perfect, Monopolistic, Imperfect) • Oligopolies and Gas Stations (All the components) • Monopolies history and regulation • <i>Is Microsoft a Monopoly? History</i> Unit 3: Free Enterprise Labor and Unions <ul style="list-style-type: none"> • <i>Union and labor pretest</i> • Factors affecting workers entering workforce • History of the workforce in the U.S.A. • Supply and demand elasticity of careers (Equilibrium wage) | | | | Unit 4: Macroeconomics <ul style="list-style-type: none"> • <i>Economic Performance Pretest</i> • What do economist measure and how do they do it? Economic statistics limitations and uses • Business cycle and economic growth: • <i>Identify each aspect of the business cycle using a historic situation</i> • Economic Challenges: unemployment, inflation, poverty • Causes, solutions and how to measure • <i>Economic Performance Test (Ch. 10-11)</i> | | | | The government's bank: The Fed <ul style="list-style-type: none"> • What is the Federal Reserve System? • Purposes, characteristics, and organization of • Interaction between the Fed and banks and the government. • Bank Manager Explanation of Fed Money • Policies of the Fed and why they are used • <i>Banking Test (Ch. 13-14)</i> <i>Banking Research Project: How the Fed hurt or helped an area of the US in history.</i> | | | | Fiscal Policy <ul style="list-style-type: none"> • Types of taxes and their characteristics • <i>Identify each of these taxes found in everyday life</i> Exam Preparation | | | |
| 3 & 4 | <ul style="list-style-type: none"> • Law of Demand and Supply with their graphic illustration • Elasticity of demand and supply • Factors influencing demand/supply and its elasticity • Product features that are elastic or inelastic (demand and supply) • <i>Economic Situations part 1 and 2 interpretation and graphing assignment</i> • Production and its costs • Marginal returns and product • <i>5.1.2 Quiz</i> Prices <ul style="list-style-type: none"> • Interaction of supply and demand curves • Impact of supply and demand shifts upon equilibrium | | | | <ul style="list-style-type: none"> • Minimum Wage = Surplus of workers • Labor organizations: history, need, workings/tactics, challenges, and attitudes. • <i>Current union dealings research: What's going on?</i> • <i>Workforce and union test (Ch. 6 & 7)</i> Sources of Capital <ul style="list-style-type: none"> • Circular flow of money • Saving, investing, stocks, and borrowing: personal, business, banking | | | | Unit 5 Government's Role in the Economy <ul style="list-style-type: none"> • How do federal, state, and local governments spend their money? • Reasons and ways the government is involved in businesses and the economy Money and Banking <ul style="list-style-type: none"> • <i>Banking Pretest (Ch. 13-14)</i> • Characteristics of money, its function, and the source of its value • Banking history and recent history • Banking different levels | | | | Winter Break | | | | | | | |

2nd Semester Pacing Guide 2016/2017 - Economics – Almont High School- Finton 10/12/16

| Months | JANUARY/FEBRUARY | | | | MARCH | | | | APRIL | | | | MAY | | | | JUNE | | | |
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| Week # | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 | 1 | 2 | 3 | 4 |
| JAN (WK 4) FEB (WK 1 & 2) | Unit 1: Introduction to Economics (1 ½ weeks) <ul style="list-style-type: none"> Intro to Econ Pretest Economic ways of thinking: What type of decisions do economists make? Factors used to make those decisions (natural, human, and capital resources) Limited resources, opportunity costs and how these relate to production possibilities Introduction to personal budgeting (Every Friday) Limited resource/opp. Cost quiz Describe economic systems (past and present), locate one current example throughout the world. Ideals of the U.S. economy and its goals Economies across the world Comparison Essay Unit 2 Microeconomics <ul style="list-style-type: none"> Supply and Demand Pretest | | | | <ul style="list-style-type: none"> Impact of supply and demand shifts upon equilibrium Operating at prices above and below market equilibrium Government interaction in the economy and its repercussions The economics of the black market and scalping: Take a stand essay Supply and Demand Interaction Test Market Structures Pretest Types of competition (Perfect, Monopolistic, Imperfect) Oligopolies and Gas Stations (All the components) Monopolies history and regulation Is Microsoft a Monopoly? History Unit 3: Free Enterprise Labor and Unions <ul style="list-style-type: none"> Union and labor pretest Factors affecting workers entering workforce History of the workforce in the U.S.A. | | | | Spring Break Unit 4: Macroeconomics <ul style="list-style-type: none"> Economic Performance Pretest What do economist measure and how do they do it? Economic statistics limitations and uses Business cycle and economic growth: <ul style="list-style-type: none"> Identify each aspect of the business cycle using a historic situation Economic Challenges: unemployment, inflation, poverty | | | | The government's bank: The Fed <ul style="list-style-type: none"> What is the Federal Reserve System? Purposes, characteristics, and organization of Interaction between the Fed and banks and the government. Bank Manager Explanation of Fed Money Policies of the Fed and why they are used Banking Test (Ch. 13-14) | | | | | | | |
| 3 & 4 | <ul style="list-style-type: none"> Nature of demand and elasticity Elements of demand & supply and their visual (graph) Law of Demand and Supply with their graphic illustration Elasticity of demand and supply Factors influencing demand/supply and its elasticity Product features that are elastic or inelastic (demand and supply) Economic Situations part 1 and 2 interpretation and graphing assignment Production and its costs Marginal returns and product 5.1.2 Quiz Prices <ul style="list-style-type: none"> Interaction of supply and demand curves | | | | <ul style="list-style-type: none"> Supply and demand elasticity of careers (Equilibrium wage) Minimum Wage = Surplus of workers Labor organizations: history, need, workings/tactics, challenges, and attitudes. Current union dealings research: What's going on? Workforce and union test (Ch. 6 & 7) Sources of Capital <ul style="list-style-type: none"> Circular flow of money Saving, investing, stocks, and borrowing: personal, business, banking | | | | <ul style="list-style-type: none"> Causes, solutions and how to measure Economic Performance Test (Ch. 10-11) Unit 5 Government's Role in the Economy <ul style="list-style-type: none"> How do federal, state, and local governments spend their money? Reasons and ways the government is involved in businesses and the economy Money and Banking <ul style="list-style-type: none"> Banking Pretest (Ch. 13-14) Characteristics of money, its function, and the source of its value Banking history and recent history Banking different levels | | | | <p>Banking Research Project: How the Fed hurt or helped an area of the US in history.</p> <p>Fiscal Policy</p> <ul style="list-style-type: none"> Types of taxes and their characteristics Identify each of these taxes found in everyday life <p>Exam Preparation</p> | | | | | | | |